| Grain Elevator | Old Crop Corn | Basis | Futures | New Crop Corn | Basis | Futures | Old Crop Beans | Basis | Futures |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ADM - Memphis | 3.71 | 0.08 | March | 3.52 | (0.20) | Sept | 9.01 | 0.12 | May |
| Bunge - Boothspoint | 3.78 | 0.15 | May | 3.54 | (0.18) | Sept | 9.06 | 0.17 | May |
| Bunge - Memphis | 3.75 | 0.12 | May | 3.59 | (0.13) | Sept. | 9.04 | 0.15 | May |
| Cargill - Hales Point | 3.76 | 0.13 | May | 3.52 | (0.20) | Sept | 9.01 | 0.12 | May |
| Cargill - Hickman, Kentucky | 3.68 | 0.05 | May | 3.52 | (0.20) | Sept | 8.94 | 0.05 | May |
| Cargill - Memphis | 3.58 | (0.05) | March |  |  |  | 8.82 | 0.00 | March |
| Cargill - New Johnsonville | 3.60 | (0.03) | May | 3.37 | (0.35) | Sept | 8.89 | 0.00 | May |
| Cargill - Tiptonville | NA |  |  | NA |  |  | NA |  |  |
| Dyersburg Grain | 3.63 | 0.00 | May | 3.58 | (0.15) | Sept | 8.74 | (0.15) | May |
| Green Plains Ethanol Plant - Obion | 3.74 | 0.11 | May | 3.72 | 0.00 | Sept |  |  |  |
| Mason Hall Grain | 3.59 | (0.04) | March | 3.55 | (0.17) | Sept | 8.76 | (0.13) | May |
| Obion Grain |  |  |  | 3.61 | (0.20) | Dec |  |  |  |
| Robinson Belew - Sharon | 3.62 | 0.00 | May | 3.57 | (0.15) | Sept | 8.79 | (0.10) | May |
| Spain Brother Milling - Gleason | NA |  | May | NA |  | Sept. | NA |  | May |
| WR Russell Grain - Bells \& Eaton |  |  | March | 3.52 | (0.20) | Dec |  |  |  |
| Mar. 2016 Corn | 3.63 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| May 2016 Corn | 3.63 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| Sept. 2016 Corn | 3.72 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| Dec. 2016 Corn | 3.81 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| Mar. 2016 Beans | 8.82 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| May 2016 Beans | 8.89 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| Nov. 2016 Beans | 9.01 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| May 2016 Wheat | 4.77 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |
| July 2016 Wheat | 4.83 | As of Market Close -3/10/2016 |  |  |  |  |  |  |  |


| New Crop Beans | Basis | Futures | Old Crop Wheat | Basis | Futures | Wheat <br> New Crop <br> 2016 | Basis <br> July <br> Futures | New Crop Milo | Basis | Futures |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 9.13 | 0.12 | Nov |  |  |  | 4.98 | 0.15 | 3.51 | (0.30) | Dec. |
| 9.10 | 0.09 | Nov |  |  |  | 4.91 | 0.08 | 3.13 | (0.68) | Sept. |
| 9.15 | 0.14 |  |  |  |  | 4.94 | 0.11 |  |  |  |
| 9.09 | 0.08 | Nov |  |  |  | 4.90 | 0.07 |  |  |  |
| 8.96 | (0.05) | Nov | 4.67 | (0.10) | May | 4.83 | 0.00 |  |  |  |
|  |  |  |  |  |  | 4.53 | (0.30) |  |  |  |
| 8.81 | (0.20) | Nov |  |  |  | 4.63 | (0.20) |  |  |  |
| NA |  |  | NA |  |  | NA |  |  |  |  |
| 8.88 | (0.12) | Nov | 4.67 | (0.10) | May | 4.84 | 0.00 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 8.81 | (0.20) | Nov |  |  |  | 4.63 | (0.20) |  |  |  |
| 8.81 | (0.20) | Nov |  |  |  | 4.73 | (0.10) |  |  |  |
| 8.80 | (0.20) | Nov |  |  |  | 4.68 | (0.15) |  |  |  |
| NA |  | Nov |  |  |  | NA |  |  |  |  |
|  |  |  |  |  |  | 4.63 | (0.20) |  |  |  |

